

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

AUDIT AND GOVERNANCE COMMITTEE – 24 SEPTEMBER 2014

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| Title of report | INTERNAL AUDIT PROGRESS REPORT – AUGUST 2014 |
| Contacts | Councillor Nick Rushton 01530 412059 nicholas.rushton@nwleicestershire.gov.uk Senior Auditor 01530 454728 anna.wright@nwleicestershire.gov.uk |
| Purpose of report | To inform the committee of the progress against the internal audit plan for 2014/15 and to highlight incidences of any significant control failings or weaknesses. |
| Reason for Decision | To comply with the Public Sector Internal Audit Standards. |
| Council Priorities | Value for Money |
| Implications: | |
| Financial/Staff | None |
| Link to relevant CAT | None |
| Risk Management | The Internal Audit planning process is based on a risk assessment methodology |
| Equalities Impact Assessment | Not Applicable |
| Human Rights | None |
| Transformational Government | Not Applicable |
| Consultees | Head of Finance |
| Background papers | Public Sector Internal Audit Standards |

1.1 INTRODUCTION

- 1.1 The Public Sector Internal Audit Standards require the authority's Audit Committee to approve the audit plan and monitor progress and to receive periodic reports on the work of internal audit. The Audit and Governance Committee approved the Audit Plan on 26 March 2014.

2. TERMS OF REFERENCE

- 2.1 Section 3 of Part 3 of the Constitution sets out the Terms of Reference of the Audit and Governance Committee, as set out at the extract below:
'To act as the Authority's Audit Committee, to provide independent assurance of the adequacy of the risk management framework and the associated control environment, independent scrutiny of the Authority's financial and non-financial performance to the extent that it affects the Authority's exposure to risk and weakens the control environment, and to be responsible for the financial reporting process'.

3. PROGRESS REPORT

- 3.1 The Internal Audit Progress Report for the period to the end of August 2014 is attached at Appendix 1.